**Making a gift to the Transylvania Pikes from your traditional IRA**

Pike Alumni who are 72 or older can donate to Kappa Chapter directly from a traditional IRA, effectively lowering their adjusted gross income.

Money from your individual retirement account can be donated to the **KCAA Fund of Pi Kappa Alpha**. (KCAA = Kappa Chapter Alumni Association)

If you have reached the age (72) you need to take required minimum distributions (RMDs) from your traditional IRAs in 2021. You can also avoid paying taxes on your distribution by donating money to the **KCAA Fund of Pi Kappa Alpha**.

A donation from a traditional IRA to the KCAA Fund of Pi Kappa Alpha is referred to as a Qualified Charitable Distribution. Normally, a distribution from a traditional IRA incurs taxes since the account holder did not pay taxes on the money when they put it into the IRA.

Pike Alumni 72 or older who contribute directly from their traditional IRA to the KCAA Fund of Pi Kappa Alpha can donate up to $100,000 without it being considered a taxable distribution. The deduction effectively lowers the donor's adjusted gross income (AGI).

Please note: Roth IRAs do not require distributions while the account holder is alive, so this provision does not work for them.

The KCAA Fund of Pi Kappa Alpha must receive your donation by Dec.31, 2021 for the amount to be applied to your 2021’s tax return.

**Please talk to your Financial Advisor or Tax Adviser about how to make this happen and be sure to leave sufficient time for the funds to reach the KCAA Fund of Pi Kappa Alpha.**